

**REPORT OF MONTHLY MEETING NO. 2010-06**

**HELD ON**

**THURSDAY, JUNE 17, 2010**

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-06 held on Thursday, June 17, 2010

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- The Matter of Phyllis Mendenhall (Felony Conviction)		
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- Private Equity Allocation		
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Other		
- CAFR Award Presentation		
- Trustee Election		
- Resolutions for Retiring Staff		
- Executive Session Review		

A	Less than 60 years of age	F	Female:	RES	Resigned
B	Reversionary		No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	T	Term Annuity
D	Death	N	See Notes in File	W	Withdraw/Waiting to apply
DU	Duty Disability	NTE	Note for Mercy Works Update	WC	Workmens' Compensation
DIS	Discharged	OR	Ordinary Disability	X	Married @ Resignation,
EID	Errors in Deduction	R	Reciprocal Annuity		Not Married @ Effective Date

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2010-06 held on Thursday, June 17, 2010

The Monthly Meeting of the Retirement Board was called to order by the President, Joseph M. Malatesta, at 8:48 a.m. in the offices of the Fund, 221 N LaSalle Street, Suite 500, on Thursday, June 17, 2010.

The following were present:

Joseph M. Malatesta	President
Steve Lux	Vice President
Stephanie D. Neely	Treasurer
Peter Brejnak	Recording Secretary
John K. Gibson	Trustee

Also Present:

Terence P. Sullivan, M.D.  
Frederick P. Heiss, Attorney at Law  
Terrance R. Stefanski, Executive Director  
Jane Tessaro, Benefits Manager  
Tess Toledo, Comptroller  
James E. Mohler, Chief Investment Officer  
Kathy Schanding, Staff Actuary  
Stacey Ruffolo, Executive Assistant  
Michael Walsh, Assistant City Treasurer  
Jeremy Fine, Assistant Comptroller (Proxy for City Comptroller)  
Brian Wrubel, Marquette Associates  
Jamie Wesner, Marquette Associates  
Tracy LoVerde, Court Reporter  
Phyllis Mendenhall, The Matter of Phyllis Mendenhall  
Judy Pavel, Benefits Counselor, MEABF  
Hope Lawson, Applications Processor, MEABF  
Tom Misek, Accountant, MEABF  
Stephen Gauthier, GFOA

Absent:

William A. Marovitz, Attorney at Law

### **SECRETARY'S REPORT**

Mr. Brejnak motioned that the Minutes of Meeting No. 2010-05 be approved as submitted. Seconded Mr. Lux. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta. Noes-None.

Mr. Brejnak motioned that the Executive Session Minutes of Meeting No. 2010-05 (2) be approved as submitted. Seconded Mr. Gibson. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta. Noes-None.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

#### Refund a/c errors in deduction

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
BOLL, LAWRENCE	PAYROLL ADJUSTMENT	\$18.85
DUNCAN, FREDONIA	NEW ANNUITANT	\$16.34
FIORI, ANTHONY	NEW WIDOW ANNUITANT	\$49.79
JACKSON, CLARENCE	NEW WIDOW ANNUITANT	\$56.37
KNUDSON, MARTIN	NEW ANNUITANT	\$36.38
MARTIN, RICHARD	NEW ANNUITANT	\$163.89
MARTINEZ, CARMEN	NEW ANNUITANT	\$8.75
MUNOZ, SAMUEL	NON-MEMBER RETIRED - POLICE	\$4,135.25
SANTUCCI, ANTONIO	NEW ANNUITANT	\$77.49
SCOTT, DON	NEW ANNUITANT	\$18.69
<b>Total Refund a/c errors in deduction</b>	<b>10 Case(s)</b>	<b>\$4,581.80</b>

#### Refund to Comptroller, Chicago Public Schools

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
MUNOZ, SAMUEL	NON-MEMBER RETIRED - POLICE	\$13,784.69
<b>Total Refund to Comptroller, Chicago Public Schools</b>	<b>1 Case(s)</b>	<b>\$13,784.69</b>

#### **TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS**

**11 Cases** **\$18,366.49**

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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-06 held on Thursday, June 17, 2010

## REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
ALBRITTON, RHONDA	03/27/2010	\$40,046.14	
ALFARO, MARIA	02/13/2007	\$7,173.92	
ALVAREZ, LUCAS	06/19/2009	\$13,333.62	
ASHFORD-THOMPSON, SHERRY	04/21/2010	\$6,168.82	HOL
ATKINSON, KEITH	07/18/2009	\$28,034.62	HOL
BARRERA, MARISOL	03/29/2010	\$27,238.98	
BIEDERMANN, STEVEN	03/02/2010	\$28,718.80	
BOLL, LAWRENCE	03/09/2006	\$40,509.63	
BRAEUTIGAM, JULIE	05/01/2009	\$113.75	
BRANNON, SOMOCKI	12/12/2008	\$17.25	
BROWN, BRANDON	06/30/2009	\$230.86	
BROWN, EXCELL	03/31/2010	\$6,099.19	
BRUNTY, MORIETTA	08/30/2005	\$23,597.60	
BURTON, BRIAN	11/19/2008	\$225.50	
BUSH, LORI	11/09/2007	\$10,721.40	
CARRASCO, ESPERANZA	08/26/2008	\$4,218.39	
CARREJO, KARLA	01/30/2009	\$210.92	
CARTER, ISAAC	03/27/2010	\$56,040.04	
CAUDILLO, JESUS	11/02/2004	\$2,618.11	
COLEMAN, DONALD	11/28/2009	\$51,110.06	
CORREA, LEYDA	11/12/2008	\$38.47	
CORTES, ANGEL	07/31/2006	\$6,037.47	
COSEY, VERNIDA	03/15/2010	\$9,012.17	
COULTER, JUDY	03/25/2010	\$10,796.51	
CUNNINGHAM, SHELLEY	03/27/2010	\$3,933.61	HOL
DESHAZER, GRACE	03/19/2010	\$47,585.23	HOL
DEUTER, MARTHA	05/12/2008	\$52,611.01	
DIXON, CHARLES	03/26/2010	\$76,511.78	HOL
DUNLEAVY, JOHN	10/06/2000	\$78,648.63	
FAVORS, ERIELA	10/09/2009	\$1,696.74	
FERBA-SANDERS, DORIS	08/08/2008	\$2,020.04	HOL
FLORES, GONZALO	06/30/2009	\$155.88	
FREEMAN, JINITA	10/30/2004	\$1,434.96	
GAGE, MARJORIE	06/30/2009	\$178.30	
GARCIA, MELISSA	12/21/1999	\$1,405.95	
GAVIN-DILL, LORI	06/30/2009	\$14,368.02	HOL
GEANS, YASMINE	03/13/2010	\$8,502.29	
HENRY, TONDALAYA	03/27/2010	\$10,418.49	
HICKMAN, DARLENE	12/31/2008	\$75,442.16	HOL
HOELTER, LINDSAY	08/26/2008	\$16.55	
HORTON, STEVEN	02/16/2010	\$46,347.94	HOL
HUIZAR, CYNTHIA	11/20/2008	\$162.57	
HULL, AARON	07/18/2009	\$14,803.46	
HUMPHREY, KITTEN	05/08/2009	\$148.72	
HUSBANDS, JENNIFER	11/06/2009	\$13,184.50	HOL

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<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
JACKSON, TOSHA	01/31/2010	\$9,001.15	HOL
JAIME, JOSE	11/20/2008	\$167.02	
JOHNSON, EDGAR	07/06/2009	\$122.24	
JOHNSON, JOHNNY	03/31/2010	\$5,733.36	HOL
JOHNSON, PATTY	09/21/2008	\$43.16	
JOHNSON, SUSAN	03/21/2008	\$5,317.20	
JONES, ALICIA	06/30/2009	\$150.98	
JONES, CHARLES	03/22/2010	\$8,653.57	HOL
JONES, RICKY	03/27/2010	\$8,254.12	HOL
KENNEDY, CARLA	06/19/2009	\$8,067.00	
KOZMIN, JOSEPH	03/02/2009	\$26,412.43	HOL
LABONTE, ARCELIA	06/05/2009	\$207.95	
LEWIS, BARBARA	09/25/2002	\$17,960.56	
LINDSEY, HAROLD	01/02/2009	\$182.44	
LIPSCOMB, CORRIE	03/13/2010	\$8,823.38	HOL
MACIASZ JAMES, MARILYN	03/31/2010	\$32,095.76	
MADISON, RODRIGUS	12/26/2008	\$26.71	
MANUEL, CHRISTINA	06/30/2009	\$157.57	
MARTIN, MORRIS	06/30/2009	\$180.71	
MARTIN, YEIDRA	09/24/2007	\$70.11	
MASON, CHARIS	10/08/2009	\$2,935.66	
MCCREE, VENUS	03/22/2010	\$26,478.21	HOL
MCELROY, ANNETTE	12/04/2008	\$19,757.38	
MCMURTRY, LATUNYA	06/30/2009	\$37,479.64	
MCQUARTER, LADONNA	03/13/2010	\$10,218.63	HOL
MICKLES, LYNN	06/30/2009	\$16.86	
MILLER, DOLORES	06/28/2008	\$11,078.68	
MOLARO, BARBARA	04/28/1995	\$7,159.41	HOL
MOORE, Nanci	09/02/2008	\$2,047.28	
MORGAN, JACQUELYN	06/13/2008	\$4,654.07	
MULDROW, TUNDALISA	10/17/2008	\$3,087.61	HOL
NICHOLSON, IRVING	07/15/2009	\$49,525.94	HOL
ORTEGA, PABLO	07/18/2009	\$21,320.68	
PATTERSON, CYNTHIA	06/30/2009	\$128.19	
PITTMAN-MALONEY, YOLANDA	02/16/2010	\$1,040.94	HOL
POWELL, CHARNELL	08/26/2008	\$43.04	
PRICE, DANITA	08/23/2008	\$23,828.90	HOL
RAMIREZ, LUCIA	07/18/2009	\$4,831.04	
RAMSEY, VINCENT	03/02/2010	\$1,702.69	
REDMOND, KENYADA	02/22/2010	\$4,927.37	HOL
RHONE, STACY	03/15/2010	\$25,908.54	
RILEY, VIVIAN	02/05/2010	\$34,481.89	HOL
ROBERTS, DERRICK	10/20/2009	\$14,736.33	
ROBINSON, CHRISTINE	06/30/2009	\$16.28	
ROMAN, RAMON	08/17/2009	\$174.20	

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<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
ROZELL, JASON	11/21/2008	\$66.53	
SANCHEZ-WAGNER, SUSSIE	03/31/2010	\$2,736.30	HOL
SMITH, DEBRA	09/04/2009	\$2,326.01	HOL
SMITH, DIANE	06/30/2009	\$175.04	
SMITH, PATRICIA	03/27/2010	\$55,317.97	HOL
SNIPE, DELORIS	08/28/2007	\$1,185.48	
STINGLEY, WILLIE	03/26/2010	\$43,092.30	HOL
TAYLOR, STEVEN	09/16/2008	\$427.83	
TERZAKIS, JILL	06/15/2003	\$25,249.05	HOL
THOMAS, JEANETTE	02/03/2009	\$18.55	
THOMAS, RODREGAIS	03/23/2010	\$67,280.99	
THORNTON, RUTH	10/14/2008	\$37.48	
TYLON, SHARON	03/27/2010	\$9,652.07	HOL
VACA, LUZ	08/26/2008	\$4,184.94	
VARTZIKOS, GEORGE	08/18/2000	\$6,603.63	HOL
VESELIK, MARK	03/25/2010	\$28,094.20	HOL
VICTOR, GREG	03/27/2010	\$39,214.38	
WALDEN, MICHELLE	08/22/2006	\$13,313.74	
WHETSTONE, EDWARD	11/21/2008	\$193.01	
WHITE, ANNETTE	06/30/2009	\$168.12	
WHITEHEAD, ESTE	06/12/2009	\$401.28	
WILLIAMS, VALENCIA	09/25/2008	\$2,416.06	
WILSON, FREDRICK	11/08/2006	\$10,422.96	
WILSON, NICOLE	06/30/2009	\$206.03	
WOODEN, LAWRENCE	08/15/2009	\$6,313.09	
YANCY, ANTHONY	02/26/2010	\$69,754.75	
YOUSEF, MOHATH	06/29/2009	\$155.76	
<b>TOTAL REFUND TO EMPLOYEES A/C SEPARATION FROM SERVICE</b>			
	<b>117 Cases</b>	<b>\$1,650,103.48</b>	

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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
GAO, YA MEI	03/11/2010	DesBen	\$6,648.49
HARRIS, CRAIG	09/12/2009	DesBen	\$228.68
MC GHEE, HELEN	04/02/2010	DesBen (5/5)	\$54,170.85
SOUMARE, SHERLYN	09/23/2008	Estate	\$129,248.71
WILLIAMS, EUNICE	01/17/2009	DesBen (2/2)	\$363.38
<b>TOTAL REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND</b>			<b>\$190,660.11</b>

### REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
FULGIUM, JOYCE	01/02/2010	DesBen (3/3)	\$20,434.74
<b>TOTAL REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND</b>			<b>\$20,434.74</b>

### REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>
GLEESON, DANIEL	02/05/2010	\$27,433.37
LYLES, JANET	03/31/2010	\$4,433.40
MORRIS, PRISCILLA	03/23/2010	\$7,783.62
WATKINS, FRANK	10/30/2009	\$13,840.52
<b>TOTAL REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY</b>		<b>\$53,490.91</b>

### REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
ADAMS, ANNETTE	03/28/2010	\$10,763.19
ALLEN, CLARA	04/03/2010	\$2,822.33
BLANKENHEIM, SANDRA	03/28/2010	\$24,326.67
CHIODO, SALLY	04/01/2010	\$18,632.08
DUNCAN, FREDONIA	09/01/2009	\$514.53
DUNN, CEOLA	12/30/2009	\$4,181.86
KNUDSON, MARTIN	04/01/2010	\$24,304.86
LAYTON, MARLENE	04/01/2010	\$14,179.58
MILLER, FANNIE	03/19/2010	\$7,314.15
RODRIGUEZ, CAROLINA	04/11/2010	\$14,573.71
SCAGGS, CAROL	03/28/2010	\$26,277.94
WATKINS, CONSTANCE	04/01/2010	\$15,367.62
WOODARD, ZELMA	04/28/2010	\$4,935.62
YAQOB, ANTONEET	03/01/2010	\$2,921.93



## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
TOTAL REFUND OF SPOUSAL CONTRIBUTIONS <sup>14</sup> Case(s) (To New Annuitants with No Spouse at the Time of Retirement)		\$171,116.07

### 1/2 % REFUNDS TO NEW ANNUITANTS

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
DUNCAN, FREDONIA	09/01/2009	\$165.98
GERKE, MARY	09/04/2008	\$246.76
TOTAL 1/2 % REFUNDS TO NEW ANNUITANTS 2 Case(s)		\$412.74

TOTAL REFUNDS	\$2,104,584.54
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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
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NONE

ORG  
ADJ

**TOTAL ADJUSTED REFUND**

Mr. Gibson moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Lux. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta. Noes-None.

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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### ADMINISTRATIVE & OPERATING DISBURSEMENTS, MAY 2010

#### PERSONNEL:

52000 Salaries and Wages - Regular \$ 219,435.18

#### Employee Insurance & Benefits:

52110 Health Insurance/Prescription	\$ 68,543.89		
52112 Dental Insurance	4,205.28		
52114 Vision Insurance	801.47		
52116 Life Insurance	1,000.50		
52118 Transit Benefit Charges - (SS/Med savings \$49.07)	20.00		
52100 FICA - Medicare Tax	2,561.00		
52120 Employee Cost	<u>(3,805.42)</u>	\$ 73,326.72	
52170 Retiree Health Insurance Premium	8,026.62		
MEAB Retiree Cost	<u>(2,051.28)</u>	<u>5,975.34</u>	79,302.06

#### State Unemployment Compensation:

Illinois Director of Employment Security:

52180 Reimbursement of unemployment benefits paid to  
former staff member from 12/20/09 - 03/20/10 6,931.00

#### Employee Training & Seminars:

Margaret Brejnak:

11900 Repayment of Tuition Reimbursement (90.50)

#### TOTAL PERSONNEL

305,577.74

#### PROFESSIONAL SERVICES:

##### Actuarial Services:

Annual Valuation:

Gabriel, Roeder, Smith & Company:

52212 05/10/10, Inv#111587, 03/01/10 - 04/30/10 57,160.00

Staff Actuary:

Laborers' Annuity & Benefit Fund of Chicago:

52210 05/03/10, Inv#Qtr 1st 2010 Re: Katherine Schanding 17,084.04 74,244.04

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### Legal Advisory Services:

Attorney's Salaries:

52200 Fred Heiss	\$ 2,440.08	
52202 William Marovitz	<u>2,368.00</u>	\$ 4,808.08

### Other Consulting Services:

Medical Advisory Services:

Terence P Sullivan, M.D.:

52220 Professional services, 05/10	3,689.86	
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Audit Services:

Bansley and Kiener, L. L. P.:

52255 Billing for audit of 12/31/09 Financial Statements (Note: 2009 accrual 33,000)	33,500.00	
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Lobbyist:

Robert S Molaro & Associates:

52221 Consulting Services, 04/10	1,391.66	
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Consulting: City Healthcare:

The Segal Company:

52222 03/29/10, Inv#134879, Proportional Share for consulting services: Review of Annuitant Medical Benefits Agreement through 02/10	167.06	
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Network Support:

Xerillion Corporation:

52230 04/30/10, Inv#6138, Consulting - Server	<u>520.00</u>	39,268.58
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### TOTAL PROFESSIONAL SERVICES

**118,320.70**

### COMMUNICATIONS EXPENSES:

#### Printing & Publications:

Pension Verification (Bi-annual):

Illinois Paper & Copier Co.:

52500 05/14/10, Inv#554298-000, Copy paper	278.91	
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Statement EE Contribution:

Illinois Paper & Copier Co.:

52500 05/14/10, Inv#554298-000, Copy paper	<u>185.94</u>	464.85
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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### Postage:

Regular Mail & Permits:

United States Postal Service:

52520 Regular postage - meter account \$ 1,300.00

Pitney Bowes:

52520 05/16/10, Inv#384027, Postage meter refill 38.00 \$ 1,338.00

Pension Verification (Bi-annual):

Postmaster:

52520 Mailing of 21,692 Pension Verifications 7,525.23

Business Reply Postage

(Mailing of 21,692 Pension Verifications) 10,195.24 17,720.47

Statement of Contributions:

Postmaster:

52520 Mailing of 29,502 Contribution Statements (2009)  
to active employees 9,934.40

Messenger Services, FedEx:

US Messenger & Logistics, Inc.:

52520 04/30/10, Inv#3234-7865, Messenger service from  
04/02/10 - 04/30/10, TNT deposits & check pickup 60.00 \$ 29,052.87

### Telephone & Communications:

Telecom Services - Local & Long Distance:

Great America Networks, Inc.:

52530 04/01/10, Inv#6275, Telecom services

Monthly Recurring charges 04/10 521.77

Local usage, 03/01 - 03/31, 4828 calls 173.60

Long distance, 03/01 - 03/31, 1622 calls 160.96

Tax and other charges 190.60

Credit on account (15.21)

1,031.72

05/01/10, Inv#6954, Telecom services

Monthly Recurring charges 05/10 521.77

Local usage, 04/01 - 04/30, 4,321 calls 153.72

Long distance, 04/01 - 04/30, 1,494 calls 138.47

Tax and other charges 181.78

2,027.46

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Telecom Services - Phone System Lease:

BTI Communications:

52530 04/19/10, Inv#9577730, Phone system & voice mail  
charges for period 05/02/10 thru 06/01/10

\$ 2,202.48 \$ 4,229.94

RS: Shared Level 3 Phone Over Internet:

County Employees' Annuity & Benefit Fund:

52531 04/30/10, Inv#IVC149, Telephone service charges  
for 03/10 - DR site

25.50

RS: Data Connection:

County Employees' Annuity & Benefit Fund:

52532 04/30/10, Inv#IVC149, Shared Data connection  
for 04/10 - DR site

174.16

Verizon Financial Services LLC:

52532 05/10/10, Inv#06538604, Data Connection - DR site

340.71

514.87

Onsite Internet Connectivity:

XO Communications:

52533 05/01/10, Inv#40374326, Internet service for 05/10

639.66

RS: Shared Covad T1 Line:

County Employees' Annuity & Benefit Fund:

52533 04/30/10, Inv#IVC149, Shared Internet services  
for 04/10 - DR site

83.59

723.25

Cell Phones for Managers:

Joseph Malatesta:

52535 Reimbursement for cell phone (BCP) - 04/10

35.00

Sprint:

52535 05/12/10, Acct#818275719, Cell Phone service for  
business continuity - 04/09/10 thru 05/08/10

9.43

Tess Toledo:

52535 Reimbursement for cell phone (BCP) - 04/10

35.00

79.43

\$

5,572.99

**TOTAL COMMUNICATIONS EXPENSES**

**35,090.71**

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-06 held on Thursday, June 17, 2010

### INFORMATION SYSTEMS:

#### Imaging Project:

52050	Salaries & Wages - Part-Time	\$ 12,405.39
52100	Medicare ER	179.88
52105	OASDI -ER	769.13

#### Shredding Charges:

##### Cintas Document Management:

52322	04/30/10, Inv#DD25079890, Shredding charges	132.18
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#### Office Rental:

##### 221 N. LaSalle Partners, LLC:

52700	Rent, 05/01/10 - Suite 635	3,403.02
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#### Office Supplies:

##### Paige Company Inc.:

53000	05/17/10, Inv#173164, 250 boxes for Imaging project	\$ 822.50
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#### Staples Business Advantage:

53000	04/17/10, Inv#3135224567, Office Supplies	<u>72.58</u>	895.08
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#### Copier Paper Supplies:

##### Illinois Paper & Copier Co.:

53100	05/14/10, Inv#554298-000, Copy paper for Imaging	<u>381.88</u>	\$ 18,166.56
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### Pension Benefit System (PBS):

#### Development Costs:

##### JC Consulting Group, Inc.:

14151	05/12/10, Inv#2575, PBS Implementation & Technical Consulting services for 04/10	57,660.00	
	* 10% holdback due upon completion	<u>(5,766.00)</u>	51,894.00

### TOTAL INFORMATION SYSTEMS

70,060.56

### OTHER OPERATING EXPENSES:

#### Rental & Utilities:

##### Office Rental:

##### 221 N. LaSalle Partners, LLC:

52705	Rent, 05/01/10 - Rm 614	711.11
	Rent, 05/01/10 - Rm 619	<u>1,529.06</u>
		2,240.17

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-06 held on Thursday, June 17, 2010

221 N. LaSalle Partners, LLC:

52700 Rent, 05/01/10 - Suite 500 \$ 31,650.00

County Employees' Annuity & Benefit Fund:

52710 04/30/10, Inv#IVC149, Rent 05/10 - DR site 965.15 \$ 34,855.32

### Utilities:

Electricity & Taxes:

221 N. LaSalle Partners, LLC:

52720 Electricity, 03/08/10 - 04/08/10 1,664.37

Chilled Water for Computer Room:

221 N. LaSalle Partners, LLC:

52724 Chilled water usage 167.30

DR Site Shared Utilities:

County Employees' Annuity & Benefit Fund:

52720 04/30/10, Inv#IVC149, Electric service charges  
for 03/10 - DR site 101.76 \$ 36,788.75

### Equipment Rental:

Postage Meter Rental

Pitney Bowes:

52750 05/16/10, Inv#384027, Quarterly billing for postage  
meter rental 06/16/10 - 09/15/10 375.00

Water Cooler Rental:

Hinckley Springs:

52752 05/08/10, Inv#0510 1592459, Acct#2409931  
May Rental 76.50

Water Cooler: Water & Cups

Hinckley Springs:

52752 05/08/10, Inv#0510 1592459, Bottle supply 215.77 667.27

### Contractual Services:

Offsite Storage/Data Destruction:

Federal Companies:

52320 05/03/10, Inv#10761, 05/10 Storage charges 719.13



## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-06 held on Thursday, June 17, 2010

Iron Mountain:

52320 04/30/10, Inv#BVE9908, Cust #ID GD327

Storage charges for 05/10	\$ 538.55	\$ 1,257.68
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### Staff Payroll Services:

Paychex:

53620 Payroll processing charges for PPE 05/14/10

253.96

Payroll processing charges for PPE 05/28/10

255.69

509.65

### Dues & Subscriptions:

Department of Insurance:

Illinois State Treasurer - Dept of Financial & Professional Regulation:

52400 05/06/10, Inv#F24173, FY2011 Compliance fee

8,000.00

Illinois CPA Society:

52400 Membership renewal for Terrance Stefanski

270.00

Actuarial Membership:

Laborers' Annuity & Benefit Fund of Chicago:

52400 05/03/10, Inv#Qtr 1st 2010, The American Academy  
of Actuaries and The Society of Actuaries

462.50

8,732.50

### Repairs & Maintenance - Equipment:

Ricoh Aficio - Annuitant Services

Chicago Office Technology Group:

52612 05/14/10, Inv#950698, Color copier

(color = 162 pages: black = 1,932 pages)

83.25

Ricoh Aficio - Executive & Accounting

52612 05/17/10, Inv#950915, Color copier

(color = 1,177 pages: black = 13,389 pages)

202.25

285.50

### Repairs & Maintenance - Office:

Office Repairs - Recurring:

221 N. LaSalle Partners, LLC:

52625 Replace lamps

41.83

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-06 held on Thursday, June 17, 2010

### Office Maintenance Supplies:

221 N. LaSalle Partners, LLC:

52625	Tenant charges work#TC 11571392-31	\$	235.55
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### Towel Service:

Aramark Uniform Services, Inc.:

52654	Towel Services, Inv#701-6843023, 04/15/10	\$	39.40	
	Towel Services, Inv#701-6850420, 04/22/10		41.13	
	Towel Services, Inv#701-6857756, 04/29/10		43.36	
	Towel Services, Inv#701-6865019, 05/06/10		43.36	
	Towel Services, Inv#701-6872357, 05/13/10		43.36	
	Towel Services, Inv#701-6879691, 05/20/10		43.36	
			<u>253.97</u>	\$ 531.35

### Travel expenses - Conferences & Others:

American Express:

11810	05/02/10, Pre-Registration Fee for the NCPERS Conf held in Las Vegas, NV on 05/01/10 - 05/06/10 Stephanie Neely	350.00	
	05/02/10, Registration refund for the GFOA Annual Conf (cancelled) in Atlanta, GA on 06/06/10 - 06/09/10 Terry Stefanski	(333.00)	
	05/02/10, Airfare to attend the GFOA Annual Conf held in Atlanta, GA on 06/06/10 - 06/09/10 Tess Toledo	<u>217.40</u>	234.40

### Laborers' Annuity & Benefit Fund of Chicago:

52570	Registration for Kathy Schanding to attend the Actuarial Conf in Washington, DC on 04/11/10 - 04/14/10	<u>630.00</u>	864.40
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### Office Supplies:

Office Supplies - Regular:

Staples Business Advantage:

53000	04/17/10, Inv#3135224567, Office Supplies	133.13	
	04/24/10, Inv#3135486378, Office Supplies	<u>81.87</u>	
		215.00	

Fraser Stamp & Seal Co., Inc.:

53000	05/19/10, Inv#229516, Ribbon for electronic time recorder	<u>38.00</u>	
		253.00	

Office Supplies - Other:

Staples Business Advantage:

53020	04/17/10, Inv#3135224567, Other Office Supplies	<u>52.25</u>	305.25
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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-06 held on Thursday, June 17, 2010

### Materials & Supplies - Equipment:

Copier Paper Supplies:

Illinois Paper & Copier Co.:

53100 05/14/10, Inv#554298-000, Copy paper \$ 412.87

Coffee Service:

First Choice Coffee Services:

53130 05/06/10, Inv#144596, Coffee service 226.70 \$ 639.57

### Library Materials

Other Reference Materials:

American Express:

53200 Governmental Accounting and Financial Reporting  
Standards 2009 97.00

### Computer/Technical Supplies:

Printers & Printer Supplies:

CDW Government, Inc.:

53304 05/17/10, Inv#SRF0153, 2 Toners 351.53

Tape Drive, Firewall and Misc.:

American Express:

53305 Tape4Backup.com  
03/23/10, Inv#55477, 13 Tape Cartridges 315.25

Miscellaneous Computer Supplies:

Staples Business Advantage:

53306 04/24/10, Inv#3135486378, Computer Supplies 38.25 705.03 \$ 1,746.85

### Miscellaneous Expense:

Receipts: Subpoena & Qildro Fees

Qildro, Subpoena, NSF, EFT Reversal Fees:

55000 05/10, Qildro/Subpoena/NSF/EFT reversal fees (230.00)

Court Reporting/Filing Services:

LoVerde Reporting Service:

52340 04/19/10, Inv#2010-25, Court Reporting on 04/15/10  
Transcripts Re: Phyllis Mendenhall 341.75

Petty Cash Expense:

55000 Petty Cash Replenishment 193.60

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-06 held on Thursday, June 17, 2010

### Board & Investment Meetings:

#### American Express:

55000	04/15/10, Board Room supplies	\$	120.00
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#### Stacey Ruffolo:

55000	05/18/10, Board Room supplies	<u>17.63</u>	\$	137.63
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### Parking Fees:

#### InterPark:

55000	Parking passes issued to Trustees	<u>150.00</u>	\$	592.98
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### TOTAL OTHER OPERATING EXPENSES

51,976.93

### TOTAL ADMINISTRATIVE BEFORE INVESTMENT FEES

581,026.64

### Investment Expense:

#### Investment Management Fees:

##### CastleArk Management, LLC:

59000 03/31/10

006968	Services for the quarter ending 03/31/10	111,190.56
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##### FIS Group, Inc.:

59000 03/31/10

009999	Services for the quarter ending 03/31/10	186,789.90
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##### INVESCO:

59000 04/22/10, Inv#PC100400381

004692	Services for the quarter ending 03/31/10	1,541.73
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##### Keeley Asset Management Corp.:

59000 03/31/10

004679	Services for the quarter ending 03/31/10	207,098.79
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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-06 held on Thursday, June 17, 2010

### LSV Asset Management:

59000 05/10/10

000007 Services for the quarter ending 03/31/10 \$144,859.00

### RBC Global Asset Management (US) Inc.:

59000 04/16/10, Inv#13568

008320 Services for the quarter ending 03/31/10 41,288.38

### Symphony Asset Management LLC:

59000 05/13/10

005406 Services for the quarter ending 03/31/10 81,931.22

### Walter Scott & Partners Limited:

59000 04/30/10

000010 Services for the quarter ending 03/31/10  
(INGP & NT) 223,379.58 \$ 998,079.16

**TOTAL INVESTMENT EXPENSES 998,079.16**

**TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS, MAY 2010 \$ 1,579,105.80**

Mr. Brejnak moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite the respective names. Seconded by Mr. Gibson.

Carried: Ayes - Messrs. Malatesta, Lux, Brejnak, Gibson. Noes - None.

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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-06 held on Thursday, June 17, 2010

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>City/ B.E.</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Employee</u>	<u>Amount Spouse</u>	<u>Notes</u>
ABRAMS, GARY A	B	OMBUDSMAN REP I	04/10/2010	\$2,304.01	\$1,216.18	
ADAMS, ANNETTE P	B	EOC INVESTIGATOR	03/28/2010	\$1,443.80	N/A	
ALLEN, CLARA B	C	CROSSING GUARD	04/03/2010	\$850.00	N/A	
BLANKENHEIM, SANDRA J	B	EMPLOYMENT SPECIALIS	03/28/2010	\$4,110.67	N/A	
BRUTI, GERALD R	B	CHIEF SPEC TECH	04/22/2010	\$455.80	\$800.00	S
CHIODO, SALLY M	B	SCH CLERK I	04/01/2010	\$2,760.30	N/A	
CHUNG, KITTY K	C	FIELD PAYROLL AUDITO	04/01/2010	\$3,976.28	\$1,988.14	
DUNCAN, FREDONIA	B	SCH BUS AIDE	09/01/2009	\$100.00	N/A	ST
DUNN, CEOLA	B	COOK II	12/30/2009	\$850.00	N/A	
EAM, KIRMONY	B	SCH SECURITY OFFICER	04/09/2010	\$1,565.11	\$800.00	
GARY, BEN	B	SCH SECURITY OFFICER	03/21/2010	\$1,705.89	\$800.00	B
GERKE, MARY R	B	TEACHER ASST	09/04/2008	\$100.00	\$100.00	ST
HUH, HAE JUNG	C	PHYSICIAN	04/15/2010	\$1,025.63	\$968.75	
KNUDSON, MARTIN V	C	TRAFFIC SIGNAL REPAIR	04/01/2010	\$3,712.29	N/A	
LAYTON, MARLENE	C	SR DATA ENTRY OPER	04/01/2010	\$2,427.53	N/A	
LOPEZ, LUZ M	B	SR COMPL FACILITATOR	03/28/2010	\$3,459.24	\$1,729.62	
MARTIN, RICHARD J	C	MTD	01/02/2010	\$2,994.42	\$2,260.28	
MARTINEZ, CARMEN L	B	SPECIAL SCH TYPIST	04/22/2010	\$850.00	\$800.00	
MILLER, FANNIE L	B	TEACHER ASST	03/19/2010	\$1,061.58	N/A	
PETTY, MARY J	B	LRA	03/13/2010	\$850.00	\$800.00	
RADETSKI, ANDREW	C	CIVIL ENG I	03/27/2010	\$1,199.27	\$599.64	R
RIVAMONTE, FELICITAS	C	PUBLIC HEALTH NUTR	04/01/2010	\$647.35	\$323.68	RS
RODRIGUEZ, CAROLINA E	B	JUNIOR CLERK	04/11/2010	\$1,512.16	N/A	
ROSA, YOLANDA A	B	TEACHER ASST	04/09/2010	\$508.47	\$800.00	S
ROSARIO, JOSEPHINE	B	TEACHER ASST	09/01/2009	\$1,237.54	\$800.00	
SABEEH, SAKINA	B	TEACHER ASST	09/01/2009	\$850.00	\$800.00	
SANTUCCI, ANTONIO A	C	MACHINIST	04/01/2010	\$4,577.28	\$2,288.64	
SCAGGS, CAROL A	B	CONTRACTS ADMIN	03/28/2010	\$5,115.50	N/A	
SCOTT, DON	B	CUST WKR	04/01/2010	\$1,686.40	\$843.20	
TITO, ROBERT	C	SPECIAL ASST	04/01/2010	\$1,897.33	\$800.00	R
WATKINS, CONSTANCE M	C	SR LEGAL INVEST	04/01/2010	\$3,190.05	N/A	
WILSON, PATRICIA	C	PYMT SERV REP	03/13/2010	\$3,643.06	\$1,821.53	
WOODARD, ZELMA E	C	PARK ENFORCE AIDE	04/28/2010	\$1,026.89	N/A	
YAQOB, ANTONEET	B	COOK III	03/01/2010	\$850.00	N/A	
<b>Total Employee Annuities</b>		<b>34 Cases</b>		<b>\$64,543.85</b>		

**MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2010-06 held on Thursday, June 17, 2010

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

## Spouse Annuities

<u>Name of Former Employee</u>	<u>City/ B.E.</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
AVIS, STUART	C	MTD	03/24/2010	\$1,044.22	Death	
CARTER, FRANKLIN	C	ELEC MECH	03/26/2010	\$1,786.91	Death	
COUGHLIN, JOHN	C	ELEC MECH	04/10/2010	\$2,644.50	Death	
FASANO, VICTOR	B	CUST WKR	02/20/2010	\$800.00	Death	
FEARON, JAMES	C	OPER ENG GR A	03/26/2010	\$2,534.39	Death	
FICHTER, GREGORY	C	CEMENT MASON	03/27/2010	\$800.00	Death	
FIORI, ANTHONY	C	MTD	03/14/2010	\$937.44	Death	
HICKS, MELVIN	B	PLAY GROUND ATTD	03/04/2010	\$800.00	Death	
JACKSON, CLARENCE	C	CUST WKR	03/22/2010	\$800.00	Death	
JERRY, WILLIAM	C	MTD	03/26/2010	\$1,077.18	Death	R
KASH, FRANK	C	MGR POLICE OPER	04/01/2010	\$3,328.40	Death	
KEPPLIN, DONALD	B	CUST WKR	03/15/2010	\$800.00	Death	
KILEY, ARTHUR	C	IRONWORKER	04/05/2010	\$800.00	Death	
KRONENBITTER, GLEN	C	MACHINIST	05/12/2007	\$108.77	Death	RSA
MILLER, RUSSELL	C	ASST CHIEF OPER ENG	04/02/2010	\$3,019.19	Death	
MORRIS, HERBERT	C	FOREMAN PIPE CONSTR	03/11/2010	\$2,014.40	Death	
OCONNELL, JAMES	C	PLUMBING INSPECTOR	01/19/2010	\$2,817.01	Death	
RACI, LAUREL	B	INTERPRETER AIDE	03/06/2010	\$800.00	Death	
RICE, EARNESTINE	B	TEACHER ASST	03/26/2010	\$1,142.16	Death	
SPEAREL, SARAH	C	CLERK	03/13/2010	\$800.00	Death	
TERRAZAS, ALICE	C	PROG EXP III	03/18/2010	\$1,677.60	Death	
TOMERA, JOHN	B	SHIFT SUPV COM OP	03/08/2010	\$2,981.30	Death	
ZELCHENKO, ALEXANDER	C	POL COMM OPER I	12/25/2009	\$2,039.78	Death	

### Total Spouse Annuities

## 23 Case(s)

**\$35,553.25**

## Child(ren) Annuities

Child(ren) Annuities					
<u>Name of Former Employee</u>	<u>City/ B.E.</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
FIORI, ANTHONY	C	03/14/2010	\$220.00	04/2012	
THOMAS, SANDRA	B	07/05/2002	\$220.00	02/2008	

### Total Child(ren) Annuities

## 2 Case(s)

**\$440.00**

## Reversionary Annuities in Accordance with Section 8-139 of the Law

<u>Name of Former Employee</u>	<u>B.E.</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
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NONE

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-06 held on Thursday, June 17, 2010

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>City/ B.E.</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Monthly Amount Employee</u>	<u>Spouse/Child</u>	
GARRISON, JOANNE	B	Reduction to Highest Max	02/17/2010	N/A	\$800.00	ORG
				N/A	\$788.25	ADJ
HOLDER, LIONEL C	B	Increase in Salary due to PEP	03/01/2010	\$6,026.34	\$3,183.37	ORG
				\$6,146.14	\$3,378.65	ADJ
JAMES, CURTIS A	B	Reduction to Highest Max	10/16/2009	\$583.89	\$290.48	ORG
				\$527.27	\$262.32	ADJ
RALPH, ALICE M	C	Change in FAS	01/01/2010	\$551.37	N/A	ORG
				\$491.38	N/A	ADJ
<b>Total Adjusted Annuities</b>		<b>4 Case(s)</b>				

Mr. Brejnak moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names.  
 Seconded Mr. Gibson. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta. Noes-None.

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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-06 held on Thursday, June 17, 2010

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ALVAREZ, PAUL	WATER	06/04/09	08/01/10		\$132.21
ANDERS, KEVIN	S&S	02/10/10		03/14/10	\$140.83
CLAVETTE, WILLIAM	TRANS	03/23/10	12/01/10		\$88.57
CUADRO, YOLANDA	AVA	03/21/10		04/19/10	\$126.38
DYSON, DAPHNE M	S&S	02/27/10		03/15/10	\$142.92
GREEN, KILPATRICK	AVA	01/11/10		05/02/10	\$140.83
GVOJIC, MITZI	S&S	04/01/10	09/01/10		\$131.12
HULL, DARRELL	FLEET	02/12/10		02/21/10	\$140.83
JOHNSON, JACQUELINE	TRANS	03/12/10	09/01/10		\$140.83
KOGLIN, MARY	AVA	02/09/10	08/01/10		\$140.83
MILLER, ERIC	TRANS	04/01/10	08/01/10		\$170.99
NICHOLS, VERCEDA	BE	02/20/10	06/01/10		\$80.90
PERRY, BRENDA	S&S	03/03/10	08/01/10		\$127.10
QUINN, FRANCIS	BLDGS	12/01/09		01/10/10	\$164.00
ROGERS, RICHARD	GEN SER	03/26/10		05/25/10	\$172.67
SCHRECK, MATTHEW	AVA	02/10/10	08/01/10		\$141.16
THOMAS, JANICE M	WATER	06/23/09		06/28/09	\$131.21
THOMAS, JANICE M	WATER	09/23/09		11/03/09	\$131.21
WAPNIARSKI, EUGENE	AVA	01/16/10	08/01/10		\$197.24
WHITE, DELANDA	GEN SER	02/27/10	06/01/10		\$55.13
WILLIAMS, ELIZABETH	S&S	02/26/10		04/21/10	\$141.16
YAU, STANLEY M	AVA	03/17/10	08/01/10		\$85.71
<b>TOTAL DUTY DISABILITY</b>		<b>22 Case(s)</b>			<b>\$2,923.83</b>

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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-06 held on Thursday, June 17, 2010

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ADKINS, ELAINE	POL	01/18/10		05/04/10	\$17.40
ALCORN, RANDOLPH	AVA	03/25/10		04/25/10	\$115.11
ALEXANDER, HENRY	WATER	04/17/10		04/22/10	\$111.21
ALLEN, RODMAN	BLDGS	04/05/10	09/01/10		\$112.62
CARPENTER, VIRGINIA	POL	02/20/10	02/01/11		\$22.63
CASHMAN, PETER	S&S	03/05/10		06/08/10	\$113.55
CHAVEZ-PADILLA, MARIA	BE	04/14/10	04/01/11		\$20.97
CHMURA, AUDREY	BE	03/01/10		04/30/10	\$74.94
COMMANDER, EVELYN J	POL	04/01/10		06/07/10	\$67.60
DALE, VERNITA	BE	03/11/10	06/01/10		\$47.90
DAVIS, ERICKA	BE	03/08/10	08/01/10		\$26.69
DILLARD, SHIRLEY A	TRANS	03/26/10	11/01/10		\$85.24
GALAN, GEORGE	WATER	04/18/10		05/09/10	\$121.87
GILMORE, GWENDOLYN	BE	04/02/10		06/07/10	\$26.69
GREEN, LA GRETТА	HLTH	04/02/10		06/07/10	\$150.20
GRIFFIN, ATTALLAH	POL	03/20/10	06/01/10		\$97.10
GUISE, CHERRY	BE	04/03/10	12/01/10		\$45.71
HEPPERT, DAVID	BE	04/26/10	04/01/11		\$41.56
HORTON, DIANA	BE	01/11/10	01/01/11		\$70.89
HOSKINS, GERALDINE	WATER	04/09/10		04/17/10	\$113.21
JOHNSON, CHRISTINE	BE	02/25/10	10/01/10		\$46.86
KELLY, BARBARA	POL	03/28/10		05/22/10	\$61.05
KUYKINDALL, APRIL	BE	04/04/10		05/06/10	\$25.70
LEBRON, DORIS N	BE	03/18/10		05/18/10	\$68.57
LOPEZ, PEDRO J	AVA	10/27/08		02/03/09	\$47.67
MORRISSEY, EDWARD	S&S	05/01/10	05/01/11		\$97.98
NELSON, CHARLENE	BE	03/13/10		04/21/10	\$21.01
NUNEZ, MARIA	BE	03/25/10	03/01/11		\$51.44
O TOOLE, MARGARET	POL	03/27/10		04/10/10	\$17.11
PEARSON SR, GARY	TRANS	03/28/10		05/10/10	\$88.56
PEDRAZA, MARTHA	POL	03/27/10		05/23/10	\$74.12
RANDALL, JENNIFER	FIN	02/18/10		03/31/10	\$78.97
RAY, LISA	POL	02/05/10		03/01/10	\$20.60
ROBERTS, AMY	POL	02/06/10	07/01/10		\$84.51
RODRIGUEZ, THERESA	OEMC	03/31/10		05/31/10	\$15.11
SMITH, VALLIE	BLDGS	05/01/10		05/31/10	\$107.48
STEVENSON, MARCUS	WATER	04/23/10		04/25/10	\$125.37
STOKES, BRENDA	BE	04/24/10	02/01/11		\$47.14
THORNTON, ROBERTA	AVA	04/15/10		05/26/10	\$74.12
THURMOND, EUGENIA	REV	04/19/10	06/01/10		\$70.77
VILLALOBOS, HERMINIA	BE	08/22/07		02/21/08	\$31.78
VINE, PATRICIA	POL	08/28/09		11/16/09	\$14.94

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-06 held on Thursday, June 17, 2010

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### **ORDINARY DISABILITY**

<b><u>Name</u></b>	<b><u>Dept</u></b>	<b><u>Eff Date</u></b>	<b><u>Fol-Up Date</u></b>	<b><u>Term Date</u></b>	<b><u>Rate Per Day</u></b>
WARE SR, SAMUEL K	OEMC	04/11/10	09/01/10		\$74.12
WILLIAMS, ORALEAN	S&S	03/28/10	09/01/10		\$93.89
YOUNG, PATTY	TRANS	03/25/10		05/01/10	\$102.54
<b>TOTAL ORDINARY DISABILITY</b>		<b>45 Case(s)</b>			<b>\$3,024.50</b>

Mr. Gibson moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Mr. Brejnak. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta. Noes-None.

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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-06 held on Thursday, June 17, 2010

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### **DUTY-EXTENSION OF**

<b><u>Name</u></b>	<b><u>Start Date</u></b>	<b><u>Period</u></b>	<b><u>Ext Req</u></b>	<b><u>Rate Per Day</u></b>
BABUSKOW, THOMAS	11/09/09	09/01/10	NTE	\$170.32
BOLAND, BRIAN	01/26/01	04/01/11	MMI	\$123.52
COTTER, JOHN	09/13/06	04/01/11	MMI	\$169.04
HAMPTON, BENJAMIN	09/08/08	03/01/11	NTE	\$157.71
HART, KENNETH	02/18/09	09/01/10	MED	\$148.52
IZQUIERDO, CESAR	08/12/08	12/01/10	NTE	\$131.21
MARICH, MICHAEL	05/15/08	05/01/11	MED	\$161.56
RAFALIN, MICHAEL	01/23/09	10/01/10	NTE	\$169.97
RESS, KONSTANTINOS	09/12/09	04/01/11	MED	\$162.41
RIAS, DELORES	04/14/08	04/01/11	MMI	\$83.69
RUIZ, JOHN	11/16/08	04/01/11	MMI	\$161.43
SAHI, MASOOD	10/21/09	04/15/10	RW	\$118.46
SHAW, GERALD	12/16/09	04/19/10	RW	\$140.83
TEUTONICO, JAMES	05/21/09	04/01/11	NTE	\$131.72
WILLIAMS, WILBERT	09/25/09	04/13/10	RW	\$172.93
<b>TOTAL DUTY-EXTENSION OF</b>	<b>15 Case(s)</b>			<b>\$2,203.32</b>

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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-06 held on Thursday, June 17, 2010

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### **ORDINARY-EXTENSION OF**

<b><u>Name</u></b>	<b><u>Start Date</u></b>	<b><u>Period</u></b>	<b><u>Ext Req</u></b>	<b><u>Rate Per Day</u></b>
ABERNATHY, EARL	10/01/08	04/01/11	MED	\$112.27
ALDARONDO AGUIRRE, DELIA	10/09/09	08/01/10	MED	\$87.48
AMBOLO, MICHAEL	11/23/09	08/01/10	MED	\$93.89
ARCEO, FRANCES	08/20/09	08/01/10	MED	\$49.68
BERRY, CHARLES	12/16/06	06/14/10	CX	\$83.06
BURKE, JANE	09/26/09	12/01/10	MED	\$73.68
GOMEZ, ABEL	03/02/08	03/01/11	MED	\$58.41
GUARDADO, DANIEL	02/21/10	02/01/11	MED	\$95.54
HEARD, DEBRA	02/11/09	10/01/10	MED	\$64.86
JIMENEZ, LAURA	02/19/10	10/01/10	MED	\$62.58
JONES, IRIS	02/24/10	07/01/10	MED	\$60.54
JORDAN, CAROLYN	10/09/08	04/01/11	MED	\$25.66
MINOR, ELLA	03/14/08	08/30/10	CX	\$35.38
MINOR, SYLVIA	12/21/07	09/01/10	MED	\$74.24
MONSEN, JOHN	07/20/09	11/01/09	RW	\$111.72
MONTES SHIPPEY, LINDA	04/14/07	09/28/10	MED	\$61.70
NEIL, BRUCE	01/31/10	07/01/10	MED	\$49.24
NELSON, CATHERINE	04/16/08	09/01/10	MED	\$53.62
ODOM, JERALD	02/20/09	04/07/10	RW	\$88.79
PERKINS, DOLORES	09/07/09	08/01/10	MED	\$12.49
PETROSIUS, JOHN	08/24/09	05/03/10	RW	\$87.48
SIMMONS, REGINA	01/07/08	04/01/11	MED	\$44.72
TAYLOR, CHARLES	04/19/09	04/01/11	MED	\$91.86
VERTUCCI, JOHN	10/02/06	05/24/10	CX	\$83.06
WRIGHT, TYRA	12/04/09	07/01/10	MED	\$93.89
<b>TOTAL ORDINARY-EXTENSION OF</b>	<b>25 Case(s)</b>			<b>\$1,755.84</b>

Mr. Brejnak moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. Lux. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta. Noes-None.

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2010-06 held on Thursday, June 17, 2010

### **APPLICATION FOR MEMBERSHIP:**

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<b><u>Name</u></b>	<b><u>Title</u></b>	<b><u>Department</u></b>
COHEN, SCOTT	Assistant Corp. Counsel	Law
ESPARZA, JASON E	Assistant Corp. Counsel	Law
JOHNSON, RANDALL	Assistant Corp. Counsel	Law
KREIS, MATTHEW J	Assistant Corp. Counsel	Law
MALONEY LAYTIN, KERRIE E	Assistant Corp. Counsel	Law

Mr. Lux moved that the applicant for membership shown hereinbefore be granted such membership and that the proper persons in the department in which such applicant is employed be instructed to make the necessary deductions from the salary for the purposes of the Fund. Seconded Mr. Gibson. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta. Noes-None.

### **CHANGE OF BIRTHS:**

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<b><u>Name</u></b>	<b><u>SSN</u></b>	<b><u>Date of Birth</u></b>	<b><u>Supporting Document</u></b>
NONE			

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-06 held on Thursday, June 17, 2010

### City Treasurer's Statement of Account as of 05/31/2010

#### Cash Balance, City Treasury Account:

Opening balance, 04/30/2010	\$426,583.33	
Receipts to 05/31/2010	\$0.00	
Interest	\$43.78	
	<hr/>	
Total	\$426,627.11	
Disbursements to 05/31/2010	\$0.00	
	<hr/>	
Closing balance, 05/31/2010		<b>\$426,627.11</b>

**Petty Cash Fund:** **\$400.00**

#### Investments at Market:

City Treasurer's Office, 05/31/2010	\$1,200,000.00	
Northern Trust, 05/31/2010 - Unaudited	\$4,869,946,275.00	
	<hr/>	
Total Investments		<b>\$4,871,146,275.00</b>

**Total Cash and Investments** **\$4,871,573,302.11**

Mr. Gibson moved that the Treasurer's Report be received and placed on file. Seconded Mr. Lux.  
Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta. Noes-None.

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2010-06 held on Thursday, June 17, 2010

### **HEARINGS**

#### **The Matter of Phyllis Mendenhall (Felony Conviction)**

In attendance at this hearing was Phyllis Mendenhall on behalf of herself.

Mr. Heiss presented the evidence from the deposition and plea bargain based on her guilty plea to bribery in her official capacity as an agent of the City.

Ms. Mendenhall spoke on her own behalf.

After Mr. Heiss closed the evidentiary portion of the hearing, the Board moved into closed session at 9:03 a.m. in accordance with 5-ILCS 120/2 (c)(4) to discuss testimony presented in the Matter of Phyllis Mendenhall. Motion by Mr. Lux. Second by Mr. Gibson.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson. Noes – None

There was a discussion of the testimony and the legal pleadings of the Mendenhall conviction.

The Board moved out of closed session at 9:15 a.m. Motion by Mr. Lux. Second by Mr. Brejnak.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson. Noes – None.

No actions taken.

In open session, the Board made a motion to rescind Ms. Mendenhall's annuity. Motion by Mr. Gibson. Second by Mr. Brejnak.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson. Noes – None.

(There is a court transcript of the oral evidence.)

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## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2010-06 held on Thursday, June 17, 2010

### **LEGAL ISSUES**

#### **Update**

Mr. Heiss updated the Board on the following Board decisions, which were appealed to the Courts:

Louis Ecford – the Appellate Court upheld the Board's decision to rescind Mr. Ecford's annuity.

Michael Jones – the Circuit Court upheld the Board's decision to rescind Mr. Jones's annuity.

Charles Romano – has appealed his decision to the Appellate Court.

Ms. Neely arrived at 9:19 a.m.

The Board moved into closed session at 9:22 a.m. in accordance with 5-ILCS 120/2 (c)(11) for a discussion withy regard to the case of Michael H. Dudek vs. Robert G. Vanecko, et al, 2010 L 0349 and the case of Kriket Utz vs. the Municipal Employees' Annuity & Benefit Fund of Chicago and current issues related to union members' leaves of absence. Motion by Mr. Gibson. Second by Mr. Brejnak.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

There was a discussion of the complaints, court status and possible courses of action with respect to the above listed litigation and a discussion about the issues related to union members' leaves of absence and their likely litigation regarding the Fund's proposed actions regarding their union's retirement fund(s).

The Board moved out of closed session at 9:55 a.m. Motion by Ms. Neely. Second by Mr. Lux.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

No actions taken.

### **LEGISLATION**

#### **Legislative Update**

Mr. Stefanski updated the Board on changes to pending legislation that may affect the Fund.

No actions taken.

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# **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2010-06 held on Thursday, June 17, 2010

## **INVESTMENTS**

### **Investment Performance Review**

Mr. Wrubel of Marquette Associates reviewed the current status of the Fund's investments. Mr. Wrubel updated the Board on the Requests for Information for a Manager of Private Equity Fund of Funds and Direct Fund investments.

### **Watchlist**

Mr. Mohler reviewed the current Watch List. No actions taken.

### **Flash Report**

Mr. Mohler reviewed the Flash Report. No actions taken.

### **Liquidity Needs**

Mr. Mohler reviewed the Fund's liquidity needs and reported that there was a need to draw funds from investments in order to pay annuitants.

The Board moved into closed session at 10:49 a.m. in accordance with 5 ILCS 120/2 (c)(7) to discuss issues relating to liquidity needs and rebalancing of the portfolio. Motion by Mr. Brejnak. Second by Ms. Neely.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

There was a discussion of which accounts would be liquidated to rebalance the Fund's assets and create liquidity for monthly payroll.

The Board moved out of closed session at 11:29 a.m. Motion by Mr. Lux. Second by Ms. Neely.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

No actions taken.

The Board directed the following actions:

Liquidate \$20 million from the Rhumblin Large Cap Core Fund. Motion by Mr. Lux. Second by Ms. Neely.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

Liquidate \$20 million from the Rhumblin Mid Cap Growth Fund. Motion by Mr. Brejnak. Second by Mr. Lux.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

### **Private Equity Allocation**

Mr. Wrubel also reviewed the Fund's current Securities Lending Program and began a discussion about management parameters going forward. The Board requested that Mr. Wrubel provide a list of comparable Securities Lending in regards to current needs, amended goals, objectives and guidelines.

### **Rebalancing**

The Board directed the following:

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

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Rebalance \$50 million from the Keeley Small Cap Value Fund. Motion by Mr. Lux. Second by Ms. Neely.

Carried: Ayes – Messrs. Malatesta, Lux, Gibson, Brejnak and Ms. Neely. Noes – None.

Rebalance \$25 million from the Ariel Small Cap Value Fund. Motion by Ms. Neely. Second by Mr. Brejnak.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

Rebalance \$25 million from the Wellington Large Cap Value Growth. Motion by Mr. Gibson. Second by Mr. Lux.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

Invest \$100 million in the UBS Core Fund. Motion by Mr. Brejnak. Second by Mr. Lux.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

### **OTHER**

#### **CAFR Award Presentation**

Mr. Stephen Gauthier from the Government Finance Officers' Association (GFOA) presented to the Retirement Board the Certificate of Achievement for Excellence in Financial Reporting for the Fund's 2008 Comprehensive Annual Financial Report (CAFR). This was the twentieth consecutive year that the Fund has earned the certificate. On behalf of the Board, President Malatesta thanked the Fund staff, specifically Tess Toledo, Fund Comptroller, and Adetola Adenaya, Deputy Comptroller, for all their hard work in preparing this annual report.

#### **Trustee Election**

The Board approved September 24, 2010 as the next date for a Trustee Election. Motion by Mr. Gibson. Second by Mr. Brejnak.

Carried: Ayes – Messrs. Malatesta, Lux, Gibson, Brejnak and Ms. Neely. Noes – None.

#### **Resolutions for Retiring Staff**

The Fund presented resolutions to the following retiring staff members in honor of their years of service:□

Judy Pavel, 36 years  
Hope Lawson, 28 years  
Tom Misek, 22 years

The Board thanked them for their dedicated years of service and wished the well in their hard earned retirements.

#### **Executive Session Review**

Deferred.

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2010-06 held on Thursday, June 17, 2010

### **ADJOURNMENT**

There being no further business to come before the Board, Ms. Neely made a motion to adjourn the meeting at 11:53 a.m. Seconded Mr. Brejnak. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

CERTIFIED TO AS CORRECT:

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Recording Secretary

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Executive Director